

A. T. CROSS COMPANY
CONSOLIDATED SUMMARY OF OPERATIONS
(in thousands, except per share amounts)
(unaudited)

	Three Months Ended		Twelve Months Ended	
	January 3, 2009	December 29, 2007	January 3, 2009	December 29, 2007
Net sales	\$ 41,707	\$ 47,723	\$ 160,146	\$ 151,885
Cost of goods sold	18,972	21,189	70,834	66,610
Gross Profit	22,735	26,534	89,312	85,275
Selling, general and administrative expenses	17,234	19,091	69,793	66,933
Service and distribution costs	1,753	1,678	7,054	5,993
Research and development expenses	627	634	2,444	2,529
Restructuring and impairment charges	6,251	-	6,470	285
Operating (Loss) Income	(3,130)	5,131	3,551	9,535
Interest and other (expense) income	(169)	63	(781)	(170)
(Loss) Income Before Income Taxes	(3,299)	5,194	2,770	9,365
Income tax provision	441	1,944	2,275	2,638
Net (Loss) Income	\$ (3,740)	\$ 3,250	\$ 495	\$ 6,727
Net (Loss) Income per Share:				
<i>Basic</i>	\$ (0.25)	\$ 0.22	\$ 0.03	\$ 0.45
<i>Diluted</i>	\$ (0.25)	\$ 0.21	\$ 0.03	\$ 0.43
Weighted Average Shares Outstanding:				
<i>Basic</i>	14,887	15,090	14,987	14,946
<i>Diluted</i>	14,887	15,676	15,333	15,551

	Three Months Ended		Twelve Months Ended	
	January 3, 2009	December 29, 2007	January 3, 2009	December 29, 2007
Segment Data: Cross Accessory Division				
Net Sales	\$ 32,398	\$ 40,425	\$ 111,455	\$ 115,313
Operating (Loss) Income	(3,643)	4,395	(4,328)	3,656
Segment Data: Cross Optical Group				
Net Sales	\$ 9,309	\$ 7,298	\$ 48,691	\$ 36,572
Operating Income	513	736	7,879	5,879

A. T. CROSS COMPANY
CONDENSED CONSOLIDATED BALANCE SHEETS
(in thousands, unaudited)

	<u>January 3, 2009</u>	<u>December 29, 2007</u>
Assets		
Cash and cash equivalents	\$ 18,629	\$ 13,572
Short-term investments	1,193	0
Accounts receivable	29,102	31,382
Inventories	26,425	31,804
Deferred income taxes	4,779	5,237
Other current assets	8,844	8,330
Total Current Assets	88,972	90,325
Property, plant and equipment, net	15,609	17,248
Goodwill	14,526	7,288
Intangibles and other assets	13,810	5,959
Deferred income taxes	11,042	8,217
Total Assets	\$ 143,959	\$129,037
Liabilities and Shareholders' Equity		
Accounts payable and other current liabilities	\$ 23,050	\$ 27,069
Line of credit	0	2,925
Retirement plan obligations	2,594	2,353
Total Current Liabilities	25,644	32,347
Long-term debt	21,721	0
Retirement plan obligations	14,706	5,067
Deferred gain on sale of real estate	3,780	4,302
Other long term liabilities	3,085	2,791
Accrued warranty costs	1,362	1,315
Shareholders' equity	73,661	83,215
Total Liabilities and Shareholders' Equity	\$ 143,959	\$129,037

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