

A. T. CROSS COMPANY
CONSOLIDATED STATEMENTS OF OPERATIONS
(in thousands, except per share amounts)
(unaudited)

	Three Months Ended		Six Months Ended	
	July 4, 2009	June 28, 2008	July 4, 2009	June 28, 2008
Net sales	\$ 37,306	\$ 43,208	\$ 68,146	\$ 79,465
Cost of goods sold	16,904	18,835	30,988	35,121
Gross Profit	20,402	24,373	37,158	44,344
Selling, general and administrative expenses	15,909	18,664	32,463	35,398
Service and distribution costs	1,727	1,867	3,339	3,518
Research and development expenses	576	639	1,195	1,212
Restructuring charges	737	-	797	-
Operating Income (Loss)	1,453	3,203	(636)	4,216
Interest and other expense	(183)	(322)	(774)	(369)
Income (Loss) Before Income Taxes	1,270	2,881	(1,410)	3,847
Income tax provision (benefit)	635	1,008	(1,096)	1,372
Net Income (Loss)	\$ 635	\$ 1,873	\$ (314)	\$ 2,475
Net Income (Loss) per Share:				
<i>Basic</i>	\$ 0.04	\$ 0.12	\$ (0.02)	\$ 0.16
<i>Diluted</i>	\$ 0.04	\$ 0.12	\$ (0.02)	\$ 0.16
Weighted Average Shares Outstanding:				
<i>Basic</i>	14,581	14,987	14,835	15,043
<i>Diluted</i>	14,581	15,383	14,835	15,426

	Three Months Ended		Six Months Ended	
	July 4, 2009	June 28, 2008	July 4, 2009	June 28, 2008
Segment Data: Cross Accessory Division				
Net Sales	\$ 20,762	\$ 25,895	\$ 39,527	\$ 52,424
Operating Loss	(2,069)	(1,289)	(4,932)	(1,306)
Segment Data: Cross Optical Group				
Net Sales	\$ 16,544	\$ 17,313	\$ 28,619	\$ 27,041
Operating Income	3,522	4,492	4,296	5,522